



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	H. 4246	Signed by Governor on March 24, 2020
Author:	Sandifer	
Subject:	Criminal Background Checks for Real Estate Professionals	
Requestor:	House of Representatives	
RFA Analyst(s):	Griffith and Gardner	
Impact Date:	November 20, 2020	

Fiscal Impact Summary

This bill will have no expenditure impact on the Department of Labor, Licensing and Regulation (LLR) or the State Law Enforcement Division (SLED) because it does not materially alter the regulatory duties of the agencies or the Real Estate Commission.

Explanation of Fiscal Impact

Signed by Governor on March 24, 2020

State Expenditure

This bill changes the effective date of Act 60 of 2017. The Act requires certain real estate professionals, property managers, and property managers-in-charge to undergo criminal background checks as a condition of initial licensure and license renewals.

Department of Labor, Licensing and Regulation. This bill changes the effective date of the provisions contained in Act 60 of 2017 to coincide with the licensure renewal date for real estate professionals. Real estate professionals are licensed by the Real Estate Commission (commission), which is under the administration of LLR. The agency indicates that changing the effective date of these provisions does not alter the regulatory responsibilities of the commission. Therefore, this bill will have no expenditure impact on LLR or the commission.

State Law Enforcement Division. SLED conducts criminal background checks for applicants seeking licensure with the Real Estate Commission. The agency has previously reported that any impacts as a result of the change in effective date can be managed within existing appropriations. Thus, this bill will have no expenditure impact on SLED.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink that reads "Frank A. Rainwater".

Frank A. Rainwater, Executive Director